



# ASHAPURA MINECHEM LIMITED

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31-03-2015

PARTICULARS (Refer Notes Below)	ASHAPURA MINECHEM LIMITED					CONSOLIDATED RESULTS				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations (a) Net Sales / Income from Operations (Net of Excise Duty) (b) Other Operating Income <b>Total Income from Operations</b>	13,335.16	15,866.92	12,337.06	73,169.66	63,153.32	44,068.91	45,185.00	22,591.02	172,478.94	103,453.63
Expenses (a) Cost of materials consumed (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade (d) Employee benefits expenses (e) Depreciation & amortisation expenses (f) Other expenses <b>Total Expenses</b>	639.04	728.51	335.89	1,753.85	3,210.28	(1,019.40)	1,665.04	770.46	2,805.72	4,868.44
2. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	<b>13,974.20</b>	<b>16,595.43</b>	<b>12,672.95</b>	<b>74,923.51</b>	<b>66,363.60</b>	<b>43,049.51</b>	<b>46,850.04</b>	<b>23,361.48</b>	<b>175,284.66</b>	<b>108,322.07</b>
3. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,068.20	2,513.98	2,863.83	9,864.46	8,517.92	7,808.68	6,090.52	4,192.13	24,944.63	17,132.41
4. Other Income	975.68	448.84	1,053.38	6,066.01	7,384.01	2,276.90	6,130.49	3,159.92	15,972.16	10,628.29
5. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)	(208.71)	1,407.95	(1,026.87)	3,427.31	715.19	24.94	(191.14)	(1,327.66)	2,380.29	442.04
6. Finance Cost	703.82	566.95	612.85	2,608.64	2,489.70	1,905.74	1,514.01	1,662.17	6,295.66	5,542.94
7. Exchange Fluctuation (Gain) / Loss	343.84	419.53	264.07	1,588.02	1,116.44	855.24	902.62	646.25	3,485.46	2,568.09
8. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)	7,562.51	8,889.05	7,112.25	40,593.37	36,023.58	27,420.26	25,668.33	12,714.59	98,841.08	56,767.81
9. Exceptional Items (Gain) / Loss (Refer Note No.: 9)	<b>12,445.35</b>	<b>14,246.31</b>	<b>10,879.52</b>	<b>64,147.82</b>	<b>56,246.83</b>	<b>40,291.76</b>	<b>40,114.83</b>	<b>21,047.40</b>	<b>151,919.27</b>	<b>93,081.59</b>
10. Profit / (Loss) from ordinary activities before tax (8-9)	1,528.86	2,349.12	1,793.44	10,775.69	10,116.77	2,757.76	6,735.21	2,314.08	23,365.38	15,240.48
11. Tax Expenses	236.68	181.68	251.57	945.18	830.78	184.44	160.48	70.24	714.50	566.02
12. Net Profit / (Loss) from ordinary activities (10-11)	1,765.53	2,530.80	2,045.00	11,720.87	10,947.54	2,942.20	6,895.69	2,384.33	24,079.89	15,806.50
13. Extraordinary items	200.91	216.81	237.13	981.51	1,642.82	459.51	483.27	338.09	1,947.21	2,399.34
14. Net Profit / (Loss) for the period (12-13)	6.80	(10.32)	5.27	-	296.92	(55.42)	(3.15)	68.55	(58.39)	453.26
15. Share of Profit / (Loss) of associates	<b>1,557.82</b>	<b>2,324.32</b>	<b>1,802.60</b>	<b>10,739.36</b>	<b>9,007.80</b>	<b>2,538.10</b>	<b>6,415.57</b>	<b>1,977.68</b>	<b>22,191.06</b>	<b>12,953.90</b>
16. Minority Interest	1,876.71	2,101.37	(905.11)	23,133.08	(5,118.88)	1,876.71	21,101.37	610.63	23,133.08	(5,453.15)
17. Net Profit / (Loss) (14+15-16)	(318.88)	(18,777.06)	2,707.71	(12,393.72)	14,126.69	661.39	(14,685.80)	1,367.05	(942.01)	18,407.04
18. Reserve excluding Revaluation Reserve	-	-	-	-	-	468.16	806.57	(55.96)	2,967.10	989.63
19. Earnings Per Share (Before Exceptional & Extraordinary items) (in ₹)	(318.88)	(18,777.06)	2,707.71	(12,393.72)	14,126.69	193.24	(15,492.37)	1,423.01	(3,909.12)	17,417.41
20. Basic	1.79	2.67	2.17	12.35	10.84	2.30	6.58	2.23	22.40	14.41
20. Diluted	1.79	2.67	2.17	12.35	10.84	2.30	6.58	2.23	22.40	14.41
21. Earnings Per Share (After Exceptional & Extraordinary items) (in ₹)	(0.37)	(21.59)	3.26	(14.25)	17.01	0.14	(17.68)	1.49	(4.19)	20.97
21. Diluted	(0.37)	(21.59)	3.26	(14.25)	17.01	0.14	(17.68)	1.49	(4.19)	20.97
22. Particulars of Shareholding i) Public Shareholding - Number of Shares - Percentage to Paid-up Capital (%) ii) Promoters & promoter group shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the Company) (b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the Company)	44,657,934	44,429,317	44,429,317	44,657,934	44,429,317	44,657,934	44,429,317	44,429,317	44,657,934	44,429,317

### STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	ASHAPURA MINECHEM LTD.				CONSOLIDATED RESULTS					
	Year Ended		Year Ended		Year Ended		Year Ended			
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014		
<b>A EQUITY &amp; LIABILITIES</b>										
1. Shareholders' funds (a) Share Capital (b) Reserves & Surplus (c) Money Received against Share Warrant <b>Sub-total - Shareholders' funds</b>	1,739.72	1,739.72	1,739.72	1,739.72	(28,757.86)	(16,169.25)	(16,161.57)	(11,735.64)	-	-
2. Minority Interest	-	-	-	3.42	-	-	3.42	27.49	-	-
3. Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions <b>Sub-total - Non-current liabilities</b>	35.00	147.11	4,773.39	5,116.64	-	-	193.77	273.20	691.62	519.50
4. Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions <b>Sub-total - Current liabilities</b> <b>TOTAL - EQUITY &amp; LIABILITIES</b>	6,562.83	7,262.83	10,921.62	15,353.71	5,082.82	7,226.49	19,398.56	11,020.14	85,506.40	69,845.85
	<b>97,252.41</b>	<b>84,447.13</b>	<b>121,318.04</b>	<b>100,366.11</b>	<b>70,960.90</b>	<b>70,684.21</b>	<b>113,584.40</b>	<b>97,255.87</b>	<b>70,960.90</b>	<b>70,684.21</b>
<b>B ASSETS</b>										
1. Non-current assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans & advances (e) Other non-current assets <b>Sub-total - Non-current assets</b>	15,087.14	15,961.90	35,171.05	30,778.08	-	-	1,050.57	1,044.01	3,896.74	3,866.74
2. Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash & Cash equivalents (e) Short-term loans & advances (f) Other current assets <b>Sub-total - Current assets</b>	3.75	3.75	28.75	142.86	10,612.73	13,893.35	20,848.69	21,394.23	19,957.21	19,854.07
	<b>27,010.70</b>	<b>27,492.42</b>	<b>46,427.77</b>	<b>41,877.40</b>	<b>27,010.70</b>	<b>27,492.42</b>	<b>46,427.77</b>	<b>41,877.40</b>	<b>27,010.70</b>	<b>27,492.42</b>

9. Exceptional items for the Quarter / Year ended consist of:

PARTICULARS	ASHAPURA MINECHEM LIMITED					CONSOLIDATED RESULTS				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
Unprovided disputed loss / liabilities in respect of foreign currency derivative contracts as per Note No.: 2 of Notes to Accounts	-	21,101.37	-	21,101.37	-	-	21,101.37	-	21,101.37	-
Net liabilities in respect of certain secured loans as well as disputed and unprovided foreign currency derivative contracts upon settlement with some of the banks and financial institutions, with certain terms and conditions.	-	-	(905.11)	155.00	(6,968.88)	-	-	(905.11)	155.00	(6,968.88)
Provisions for impairment of loans to a subsidiary company	-	-	-	-	1,850.00	-	-	-	-	-
Pre-operative Expenses Written Off	-	-	-	-	-	-	-	-	1,515.74	-
Loss on shifting of manufacturing facilities from one location to another	1,876.71	-	-	1,876.71	-	1,876.71	-	-	1,876.71	-
	<b>1,876.71</b>	<b>21,101.37</b>	<b>(905.11)</b>	<b>23,133.08</b>	<b>(5,118.88)</b>	<b>1,876.71</b>	<b>21,101.37</b>	<b>610.63</b>	<b>23,133.08</b>	<b>(5,453.15)</b>

10. Figures of the last quarter are the balancing figures between the audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.  
11. Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED  
Sd/-

Place: Mumbai  
Date: 26<sup>th</sup> May, 2015

**RAJNIKANT B. PAJWANI**  
WHOLE TIME DIRECTOR & CHIEF EXECUTIVE OFFICER (CEO)